



Ohio Revised Code Section 3307.05 Board membership.

Effective: September 30, 2025

Legislation: House Bill 96

(A) The state teachers retirement board shall consist of the following members:

(1) The director of education and workforce or a designee of the director who has the following qualifications:

(a) The designee is a resident of this state.

(b) Within the three years immediately preceding the appointment, the designee has not been employed by the public employees retirement system, police and fire pension fund, state teachers retirement system, school employees retirement system, or state highway patrol retirement system or by any person, partnership, or corporation that has provided to one of those retirement systems services of a financial or investment nature, including the management, analysis, supervision, or investment of assets.

(c) The designee has direct experience in the management, analysis, supervision, or investment of assets.

(2) The chancellor of higher education or a designee of the chancellor who has the following qualifications:

(a) The designee is a resident of this state.

(b) Within the three years immediately preceding the appointment, the designee has not been employed by the public employees retirement system, police and fire pension fund, state teachers retirement system, school employees retirement system, or state highway patrol retirement system or by any person, partnership, or corporation that has provided to one of those retirement systems services of a financial or investment nature, including the management, analysis, supervision, or investment of assets.



(c) The designee has direct experience in the management, analysis, supervision, or investment of assets.

(3) Two members, known as the treasurer of state's investment designees, who shall be appointed by the treasurer of state for terms of four years unless removed or replaced by the treasurer of state pursuant to division (B) of this section, and who have the following qualifications:

(a) The members are residents of this state.

(b) Within the three years immediately preceding the appointment, the members have not been employed by the public employees retirement system, police and fire pension fund, state teachers retirement system, school employees retirement system, or state highway patrol retirement system or by any person, partnership, or corporation that has provided to one of those retirement systems services of a financial or investment nature, including management, analysis, supervision, or investment of assets.

(c) The members have direct experience in the management, analysis, supervision, or investment of assets.

(d) The members are not currently employed by the state or a political subdivision of the state.

(e) The members do not have contributions on deposit with the state teachers retirement system.

(4) Four members, known as the investment expert members, who shall be appointed for four-year terms unless removed or replaced by the appointing authority pursuant to division (B) of this section. One investment expert member shall be appointed by the governor, one investment expert member shall be jointly appointed by the speaker of the house of representatives and the president of the senate, one investment expert member shall be appointed by the speaker of the house of representatives, and one investment expert member shall be appointed by the president of the senate. Each investment expert member shall have the following qualifications:

(a) Each member shall be a resident of this state.



(b) Within the three years immediately preceding the appointment, each member shall not have been employed by the public employees retirement system, police and fire pension fund, state teachers retirement system, school employees retirement system, or state highway patrol retirement system or by any person, partnership, or corporation that has provided to one of those retirement systems services of a financial or investment nature, including the management, analysis, supervision, or investment of assets.

(c) Each member shall have direct experience in the management, analysis, supervision, or investment of assets.

(d) No member shall have contributions on deposit with the state teachers retirement system.

Any investment expert member appointed to fill a vacancy occurring prior to the expiration of the term for which the member's predecessor was appointed shall hold office until the end of such term. The member shall continue in office subsequent to the expiration date of the member's term until the member's successor takes office, or until a period of sixty days has elapsed, whichever occurs first.

(5) Two members, known as contributing members, who shall be members of the state teachers retirement system;

(6) One former member of the system, known as the retired teacher member, who shall be a superannuate.

(B) Notwithstanding section 3307.061 of the Revised Code, each appointed member of the board serves at the pleasure of the appointing authority.