

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #260852

Ohio Revised Code

Section 3307.692 Annual single lifetime benefit based on 30 or more years service.

Effective: July 13, 2000 Legislation: Senate Bill 190 - 123rd General Assembly

A retirant who on August 6, 1997, is eligible to receive an annual single lifetime benefit under former section 3307.38, 3307.41, or 3307.50 of the Revised Code of less than nine thousand six hundred dollars or its actuarial equivalent shall have that benefit increased to nine thousand six hundred dollars or its actuarial equivalent if the benefit is based on an award arising from thirty or more years of Ohio service credit. The benefit increase provided by this section shall take effect on the first day of the first month following August 6, 1997, and shall not be subject to any final average salary limitation.