



## Ohio Revised Code

### Section 3313.19 Power of board to compound or release claims due from banks.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

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The board of education of any school district may compound or release, in whole or in part, a debt, obligation, judgment, or claim due the school district, or due the board of the school district from a bank in process of liquidation or operating under a conservatorship, except where any member of the board is personally interested as a stockholder. The board shall enter upon its records a statement of the facts and the reasons for such compounding or release.

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