



Ohio Revised Code Section 3313.25 Bond of treasurer of board.

Effective: October 3, 2023

Legislation: House Bill 33

(A) Except as otherwise provided in section 3.061 of the Revised Code, before entering upon the duties of office, the treasurer of each board of education shall execute a bond, in an amount and with surety to be approved by the board, payable to the state, conditioned for the faithful performance of all the official duties required of the treasurer. Such bond must be deposited with the president of the board, and a copy thereof, certified by the president, shall be filed with the county auditor.

(B)(1) A treasurer shall not be held liable for a loss of public funds when the treasurer has performed all official duties required of the treasurer with reasonable care, but shall be liable only when a loss of public funds results from the treasurer's negligence or other wrongful act.

(2) The department of education and workforce shall not consider the loss of public funds not resulting from the treasurer's negligence or other wrongful act a violation of the treasurer's professional duties, provided the treasurer has performed all official duties required of the treasurer with reasonable care.
