

## Ohio Revised Code

Section 3313.371 Governing board of service center may borrow money to purchase computer equipment.

Effective: September 29, 1995

Legislation: House Bill 117 - 121st General Assembly

The governing board of any educational service center may borrow money for the purpose of purchasing computer equipment, subject to the terms and conditions agreed to by the governing board and the lender. The principal and interest on such indebtedness shall be discharged solely from the revenues available to the educational service center governing board, and the proceeds of the loan shall be used solely for the purpose of purchasing computer equipment.