

Ohio Revised Code

Section 3314.024 Detailed accounting by management company; categories of expenses.

Effective: April 8, 2003

Legislation: House Bill 364 - 124th General Assembly

A management company that provides services to a community school that amounts to more than twenty per cent of the annual gross revenues of the school shall provide a detailed accounting including the nature and costs of the services it provides to the community school. This information shall be included in the footnotes of the financial statements of the school and be subject to audit during the course of the regular financial audit of the community school.