

Ohio Revised Code

Section 3318.16 Commission has interest in real property purchased with school district's project construction fund.

Effective: September 28, 1999

Legislation: House Bill 282 - 123rd General Assembly

The Ohio school facilities commission shall have an interest in real property purchased with moneys in the school district's project construction fund.

Once obligations issued to finance a project under section 3318.26 of the Revised Code are no longer outstanding, any interest held by the commission shall be transferred to the school district.