

Ohio Revised Code

Section 3318.45 Election on issuing securities to generate district's portion of basic project cost.

Effective: January 1, 2026 Legislation: House Bill 96

- (A) Unless division (B) of section 3318.44 of the Revised Code applies, if a joint vocational school district board of education proposes to issue securities to generate all or part of the school district's portion of the basic project cost of the school district's project under sections 3318.40 to 3318.45 of the Revised Code, the school district board shall adopt a resolution in accordance with Chapter 133. and section 3311.20 of the Revised Code. Unless the school district board seeks authority to issue securities in more than one series, the school district board shall adopt the form of the ballot prescribed in section 133.18 of the Revised Code.
- (B) If authority is sought to issue bonds in more than one series, the form of the ballot shall be:

"Shall bonds be issued by the	(here inser	t name of joint vocations	al school district) joint
vocational school district to p	oay the local share of scho	ool construction under th	ne State of Ohio Joint
Vocational School Facilities	Assistance Program in th	e total principal amount	of \$ (total
principal amount of the bond	issue), to be issued in	(number of series)	series, each series to
be repaid annually over not n	nore than (maxim	num number of years over	er which the principal
of each series may be paid) y	ears, and an annual levy	of property taxes be made	de outside the ten-mill
limitation to pay the annual c	ebt charges on the bonds	s and on any notes issued	I in anticipation of the
bonds, at a rate estimated by	the county auditor to ave	rage over the repayment	period of each series
as follows: [inse	ert the following for each	series: "the	series, in a principal
amount of \$, tha	the county auditor estim	nates will require	_ mills for each \$1 of
taxable value, which amount	s to \$ for each \$10	00,000 of the county aud	litor's market value,
commencing in	and first payable in	"]?	
	cp-base>For the bond		

<cp-base>"</cp-base>

issue</cp-base>

issue</cp-base>

<cp-base>Against the bond

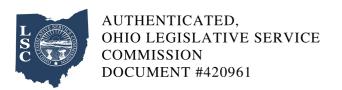


(C) If it is necessary for the school district to acquire a site for the classroom facilities to be acquired pursuant to sections 3318.40 to 3318.45 of the Revised Code, the district board may propose either to issue bonds of the board or to levy a tax to pay for the acquisition of such site and may combine the question of doing so with the question specified by reference in division (A) of this section or the question specified in division (B) of this section. Bonds issued under this division for the purpose of acquiring a site are a general obligation of the school district and are Chapter 133. securities.

The form of that portion of the ballot to include the question of either issuing bonds or levying a tax for site acquisition purposes shall be one of the following:

(1) "Shall bonds be issued by the (here insert name of the joint vocational school				
district) joint vocational school district to pay costs of acquiring a site for classroom facilities under				
the State of Ohio Joint Vocational School Facilities Assistance Program in the principal amount of				
\$ (here insert principal amount of the bond issue), to be repaid annually over a				
maximum period of (here insert maximum number of years over which the principal of				
the bonds may be paid) years, and an annual levy of property taxes be made outside the ten-mill				
limitation, estimated by the county auditor to average over the repayment period of the bond issue				
mills for each \$1 of taxable value, which amounts to \$ for each \$100,000 of				
the county auditor's market value, to pay the annual debt charges on the bonds and to pay debt				
charges on any notes issued in anticipation of the bonds?"				
(2) "Shall an additional levy of taxes outside the ten-mill limitation be made for the benefit of the				
(here insert name of the joint vocational school district) joint vocational school district				
for the purpose of acquiring a site for classroom facilities in the sum of \$ (here insert				
annual amount the levy is to produce) estimated by the county auditor to collect \$ annually and				
to average mills for each \$1 of taxable value, which amounts to \$ for each				
\$100,000 of the county auditor's market value, for a period of (here insert number of				
years the millage is to be imposed) years?"				

Where it is necessary to combine the question of issuing bonds of the joint vocational school district as described in division (A) of this section with the question of issuing bonds of the school district for acquisition of a site, the question specified in that division to be voted on shall be "For the bond issues" and "Against the bond issues."



Where it is necessary to combine the question of issuing bonds of the joint vocational school district as described in division (A) of this section with the question of levying a tax for the acquisition of a site, the question specified in that division to be voted on shall be "For the bond issue and the tax levy" and "Against the bond issue and the tax levy."

- (D) Where the school district board chooses to combine a question specified in this section with any of the additional questions described in division (C) of section 3318.44 of the Revised Code, the question to be voted on shall be "For the bond issues and the tax levies" and "Against the bond issues and the tax levies."
- (E) If a majority of those voting upon a proposition prescribed in this section which includes the question of issuing bonds vote in favor of that issuance and if the agreement prescribed in section 3318.08 of the Revised Code has been entered into, the school district board may proceed under Chapter 133. of the Revised Code with the issuance of bonds or bond anticipation notes in accordance with the terms of the agreement.