

Ohio Revised Code

Section 3333.74 Private pledge required for program awards.

Effective: September 11, 2008

Legislation: House Bill 554 - 127th General Assembly

- (A) Except as provided in division (B) of this section, each award under the Ohio co-op/internship program shall require a pledge of private funds equal to the following:
- (1) In the case of a program, initiative, or scholarships for undergraduate students, at least one hundred per cent of the money awarded;
- (2) In the case of a program, initiative, or scholarships for graduate students, at least one hundred fifty per cent of the money awarded.
- (B) The chancellor of the Ohio board of regents may waive the requirement of division (A) of this section if the chancellor finds that exceptional circumstances exist to do so, provided that the chancellor reviews the proposal with the advisory committee established under section 3333.731 of the Revised Code and provides an explanation for the waiver to the controlling board.
- (C) The chancellor shall endeavor to distribute awards in such a way that a wide range of disciplines is supported and that all regions of the state benefit from the economic development impact of the program.