

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #260594

Ohio Revised Code

Section 3334.06 Plan for sale of bonds - approval of sale - cooperation with issuing authorities.

Effective: April 13, 1990 Legislation: House Bill 434 - 118th General Assembly

(A) The Ohio tuition trust authority shall, after consultation with the issuer, develop a plan for the sale of college savings bonds. The plan shall include:

(1) An advertising program to inform the public about the availability of college savings bonds;

(2) The estimated cost of financing and administering the plan;

(3) A description of the ongoing administrative authority and responsibility for the plan.

(B) The authority shall approve the sale of a college savings bond issue under division (A) of section 3334.04 of the Revised Code only after it has determined that the issuance would comply with section 3334.04 of the Revised Code.

(C) The authority shall cooperate with all state issuing authorities in identifying potential bond issues which may be appropriate for designation as college savings bonds and shall encourage those issuing authorities to participate in the Ohio college savings program.