



Ohio Revised Code

Section 3345.161

Effective: March 20, 2025

Legislation: Senate Bill 6

(A) The board of trustees of a state institution of higher education, as defined in section 3345.011 of the Revised Code and in accordance with its fiduciary duties described under sections 3345.05, 3354.10, 3357.10, and 3358.06 of the Revised Code, shall make investment decisions with the sole purpose of maximizing the return on its investments.

(B) Except as provided in division (C) of this section, no board of trustees shall do either of the following:

(1) Make an investment decision with the primary purpose of influencing any social or environmental policy or attempting to influence the governance of any corporation;

(2) Adopt a policy, or take any action to promote a policy, under which the board of trustees makes investment decisions with the primary purpose of influencing any social or environmental policy or attempting to influence the governance of any corporation.

(C) A board of trustees is not required to accept a bequest made by a decedent to an endowment in its endowment portfolio on and after the effective date of this section because the bequest specifically requests the donation be used with the primary purpose of influencing any social or environmental policy, including by attempting to influence the governance of any corporation. If the board of trustees accepts such a bequest, the board of trustees shall comply with any conditions of the bequest regarding that purpose.
