



## Ohio Revised Code

### Section 3377.07 Provisions of contract with bondholders.

Effective: March 7, 1968

Legislation: Senate Bill 453 - 107th General Assembly

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The bond proceedings may contain provisions which shall be part of the contract with the bondholders as to:

- (A) Pledging the rentals, revenues, and other income, charges, and moneys therein designated for the payment of the principal of and interest on the bonds and all other payments required to be made by the bond proceedings;
- (B) Acquisition by gift or purchase, construction, reconstruction, enlargement, improvement, furnishing, equipment, operation, alteration, maintenance, insurance, and repair of the pledged facilities and the duties of the Ohio higher educational facility commission with respect thereto;
- (C) Provisions regarding the purposes to which the proceeds of the bonds may be applied;
- (D) Terms of the bonds;
- (E) Maintenance, collection, use, and disposition of rentals, revenues, and other income, charges, and moneys received from the lease, sale, or other disposition of the pledged facilities;
- (F) Terms and conditions under which additional bonds may be issued secured by a pledge of rentals, revenues, and other income, charges, and moneys received from or a mortgage on the same pledged facilities;
- (G) Terms of any trust agreement or indenture of mortgage securing the bonds including authorization to enter into such agreement or indenture;
- (H) The deposit, application, safeguarding, and investment of funds of the commission received or held under the bond proceedings, to which Chapters 131. and 135. of the Revised Code are not applicable;



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(I) Any other appropriate agreements with the bondholders with respect to the pledged facilities and the rentals, revenues, and other income, charges, and moneys received therefrom.

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