

Ohio Revised Code Section 3901.373 Risk management framework.

Effective: January 1, 2015

Legislation: Senate Bill 140 - 130th General Assembly

An insurer shall maintain a risk management framework to assist the insurer with identifying, assessing, monitoring, managing, and reporting on its material and relevant risks. This requirement may be satisfied if the insurance group of which the insurer is a member maintains a risk management framework applicable to the operations of the insurer.