

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #259684

Ohio Revised Code

Section 3901.54 Securities may not be used for other purposes.

Effective: September 28, 1990 Legislation: House Bill 629 - 118th General Assembly

No insurance company shall use, for any purpose other than to satisfy the deposit requirements under provisions of the insurance laws of this state, securities that have been placed in a clearing corporation or in the federal reserve book-entry system for the satisfaction of these requirements pursuant to division (B) of section 3901.53 of the Revised Code.