



Ohio Revised Code

Section 3901.61 Credit for reinsurance ceded definitions.

Effective: June 29, 1994

Legislation: House Bill 89 - 120th General Assembly

As used in sections 3901.61 to 3901.65 of the Revised Code:

(A) "Assuming insurer" means an insurance company that accepts all or part of the risk underwritten by a ceding insurer.

(B) "Ceding insurer" means an insurance company that transfers all or part of the risk it underwrites to an assuming insurer.
