



## Ohio Revised Code

### Section 3903.17 Basis for liquidation order.

Effective: March 7, 1983

Legislation: House Bill 830 - 114th General Assembly

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The superintendent of insurance may file a complaint in the court of common pleas for an order directing him to liquidate a domestic insurer or an alien insurer domiciled in this state on the basis of any one or more of the following:

- (A) Upon any ground for an order of rehabilitation specified in section 3903.12 of the Revised Code, whether or not there has been a prior order directing the rehabilitation of the insurer;
  - (B) That the insurer is insolvent;
  - (C) That the insurer is in such condition that the further transaction of business would be hazardous, financially or otherwise, to its policyholders, its creditors, or the public.
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