



Ohio Revised Code

Section 3904.19 Penalties for knowing violation or violation of cease and desist order.

Effective: June 29, 1995

Legislation: House Bill 329 - 120th General Assembly

(A) In any case where a hearing pursuant to section 3904.16 of the Revised Code results in the finding of a knowing violation of sections 3904.01 to 3904.22 of the Revised Code, the superintendent of insurance may, in addition to the issuance of a cease and desist order as prescribed in section 3904.18 of the Revised Code, order payment of a monetary penalty of not more than five hundred dollars for each violation but not to exceed ten thousand dollars in the aggregate for multiple violations.

(B) Any person who violates a cease and desist order of the superintendent under section 3904.18 of the Revised Code may, after notice and hearing and upon order of the superintendent, be subject to one or more of the following penalties, at the discretion of the superintendent:

- (1) A monetary fine of not more than ten thousand dollars for each violation;
 - (2) A monetary fine of not more than fifty thousand dollars if the superintendent finds that violations have occurred with such frequency as to constitute a general business practice;
 - (3) Suspension or revocation of an insurance institution's or agent's license.
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