



## Ohio Revised Code Section 3907.19 Annual statements.

Effective: September 1, 2002

Legislation: Senate Bill 129 - 124th General Assembly

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The president or vice-president, and the secretary or actuary, or a majority of the directors of each insurance company organized under the laws of this state, annually on the first day of January, or within sixty days thereafter, shall prepare under oath and deposit in the office of the superintendent of insurance, a statement showing the condition of the company on the thirty-first day of the December next preceding. The statement shall be submitted on the forms adopted by the superintendent pursuant to section 3901.77 of the Revised Code, and shall exhibit the following items:

- (A) The number of policies issued during the year;
- (B) The amount of insurance effected by such policies;
- (C) The amount of premiums received during the year;
- (D) The amount of interest and all other receipts, specifying the items;
- (E) The amount paid to policyholders of the company for losses during the year;
- (F) The amount of all other expenditures and disbursements of the company, specifying such items as the superintendent calls for;
- (G) The amount of losses unpaid;
- (H) The whole number of policies in force;
- (I) The amount insured by such policies;
- (J) The amount of reserve on all policies in force, calculated by the American Experience Table of



Mortality, with interest at four per cent annually, or calculated by any other higher standard that the company has adopted, and the unearned premium on all personal accident and sickness insurance in force;

(K) The amount of capital stock, specifying amount paid and unpaid;

(L) The amount of dividends unpaid and the amount of all other liabilities;

(M) A detailed statement of all the assets of the company, and the manner of their investment;

(N) An exhibit of the policy obligations of the company, which shall include:

(1) In the first annual statement, a schedule showing the number, date, age when insured, amount insured, term of policy, term of premium, and amount of premium, of all policies issued, schedules of all policies canceled, revived, changed, reduced, or increased and a schedule of reinsurances in other companies;

(2) In every succeeding annual statement, a schedule of the items listed in division (N)(1) of this section as to all policies issued during the year, and similar schedules of policies canceled, revived, changed, reduced, or increased during the year, together with schedules of reinsurances in other companies and schedules of additions to policies, and a list of all other obligations of the company requiring valuation.

An exhibit of the policy obligations of the company may be required more often than once a year.