



Ohio Revised Code

Section 3916.14 Examination by superintendent.

Effective: September 11, 2008

Legislation: House Bill 404 - 127th General Assembly

(A)(1) The superintendent of insurance may conduct an examination under this chapter of a licensee as often as the superintendent in the superintendent's sole discretion considers appropriate. The superintendent shall consider all of the following to determine the nature, scope, and frequency of examinations:

- (a) Consumer complaints;
- (b) The results of financial statement analyses and ratios;
- (c) Any changes in ownership, officers, or directors;
- (d) Any report of independent certified public accountants;
- (e) Any other criteria the superintendent determines to be appropriate.

(2) For the purposes of completing an examination of a licensee under this chapter, the superintendent may examine or investigate any person, or the business of any person, insofar as the examination or investigation, in the sole discretion of the superintendent, is necessary or material to the examination of the licensee.

(3) In lieu of an examination under this chapter of any foreign or alien licensee licensed under this chapter, the superintendent, at the superintendent's discretion, may accept an examination report on the licensee as prepared by the official of the licensee's state of domicile or port-of-entry state who is comparable to the superintendent. As far as is practical, the superintendent shall cooperate with that official for any examination of a foreign or alien licensee.

(B) The licensee or applicant shall pay to the superintendent all costs, assessments, forfeitures, or fines incurred in conducting an examination under this section. The superintendent shall deposit the



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money into the state treasury to the credit of the department of insurance operating fund created by section 3901.021 of the Revised Code.
