

Ohio Revised Code

Section 3924.06 Demonstrating compliance through actuarial certification.

Effective: April 9, 2025

Legislation: House Bill 238 - 135th General Assembly

- (A) Compliance with the underwriting and rating requirements contained in sections 3924.01 to 3924.06 of the Revised Code shall be demonstrated through actuarial certification. Carriers offering health benefit plans to small employers shall file annually with the superintendent of insurance an actuarial certification stating that the underwriting and rating methods of the carrier do all of the following:
- (1) Comply with accepted actuarial practices;
- (2) Are uniformly applied to health benefit plans covering small employers;
- (3) Comply with the applicable provisions of sections 3924.01 to 3924.06 of the Revised Code.
- (B) If a carrier has established a separate class of business for one or more small employer health care alliances in accordance with section 1731.09 of the Revised Code, this section shall apply in accordance with section 1731.09 of the Revised Code.
- (C) Carriers offering health benefit plans to small employers shall file premium rates with the superintendent in accordance with section 3923.02 of the Revised Code with respect to the carrier's sickness and accident insurance policies sold to small employers and in accordance with section 1751.12 of the Revised Code with respect to the carrier's health insuring corporation policies sold to small employers.