



Ohio Revised Code

Section 3925.22 Restriction against debts.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

No mutual insurance company shall borrow money or create a debt, except for necessary office buildings, which is to continue beyond the period when an assessment may be collected and applied to the payment thereof, and no member of such a company shall be assessed for liabilities incurred prior to his membership.
