

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #232870

Ohio Revised Code

Section 3929.21 Rates of cancellation for policies on the mutual plan.

Effective: October 1, 1953 Legislation: House Bill 1 - 100th General Assembly

When a policy issued on the mutual plan is canceled in accordance with section 3929.19 of the Revised Code, the company issuing such policy must surrender to the insured the note received from him for premium or payment of losses. Such policy shall first be sent to the secretary or agent of the company, and, within sixty days after receipt thereof for cancellation, the premium note shall be returned. The insured shall first pay his proportion of all losses which actually occurred up to the date when the policy was received. The company is not liable for any loss under any such policy after it is returned for cancellation.