



Ohio Revised Code

Section 3929.34 Distribution of unallocated payments.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

(A) All unallocated payments in division (B) of section 3929.33 of the Revised Code made in a given calendar year subsequent to the first four years in which a corporation has been issuing such policies shall be distributed as follows:

- (1) Thirty-five per cent shall be charged to the policies written in that year;
- (2) Forty per cent to the policies written in the preceding year;
- (3) Ten per cent of the policies written in the second year preceding;
- (4) Ten per cent to the policies written in the third year preceding;
- (5) Five per cent to the policies written in the fourth year preceding.

(B) Such payments made in the first four calendar years in which a corporation has been issuing such policies shall be distributed as follows:

- (1) In the first calendar year one hundred per cent shall be charged to the policies written in that year;
- (2) In the second calendar year fifty per cent shall be charged to the policies written in that year and fifty per cent to the policies written in the preceding year;
- (3) In the third calendar year forty per cent shall be charged to the policies written in that year, forty per cent to the policies written in the preceding year, and twenty per cent to the policies written in the second year preceding;
- (4) In the fourth calendar year thirty-five per cent shall be charged to the policies written in that year, forty per cent to the policies written in the preceding year, fifteen per cent to the policies written in



the second year preceding, and ten per cent to the policies written in the third year preceding.

(C) A schedule showing such distribution of unallocated payments shall be included in its annual statement.
