



Ohio Revised Code

Section 3941.10 Maximum premium - cash premium.

Effective: October 1, 1953

Legislation: House Bill 100 - 100th General Assembly

The maximum premium payable by any member of a domestic mutual company may be a cash premium and an additional contingent premium not less than the cash premium, or may be solely a cash premium. No policy shall be issued for a cash premium without an additional contingent premium unless the company has a surplus which is not less in amount than the capital stock required of domestic stock insurance companies transacting the same kind of insurance.
