



Ohio Revised Code

Section 3941.15 Assessment by impaired company.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

Any domestic mutual company having a contingent liability which is not possessed of assets above its unearned premium sufficient for the payment of incurred losses and expenses is deemed to be impaired and shall make an assessment for the amount needed to pay such losses and expenses upon its members liable to assessment, in proportion to and within the limits of their several liabilities.
