



Ohio Revised Code

Section 3957.04

Effective: June 30, 2026

Legislation: House Bill 229

(A) A person that seeks to be licensed as a pharmacy benefit manager shall file an application with the superintendent of insurance in the form and manner prescribed by the superintendent. The application shall include all the information the superintendent considers necessary to process the application, including evidence satisfactory to the superintendent that the applicant meets the requirements specified in division (C) of this section.

(B) All applications for a pharmacy benefit manager license shall be accompanied by a nonrefundable filing fee of two thousand dollars per application. All fees collected under this section and section 3957.08 of the Revised Code shall be paid into the state treasury to the credit of the department of insurance operating fund created under section 3901.021 of the Revised Code.

(C) To be eligible to receive a pharmacy benefit manager license, an applicant shall demonstrate to the superintendent that the applicant meets the requirements of this division.

(1) For an applicant seeking a pharmacy benefit manager license as an individual, the applicant shall meet all of the following requirements:

(a) The applicant must be at least eighteen years of age.

(b) The applicant must not have been previously convicted of a financially related felony.

(c) The applicant must not have committed any act that is grounds for the denial, suspension, or revocation of a license under this chapter.

(d) The applicant must consent to a criminal records check, and the results of the check must be determined to be satisfactory by the superintendent pursuant to section 9.79 of the Revised Code.

(e) The applicant must provide proof of United States citizenship or proof of legal authorization to



work in the United States.

(f) The applicant must provide any additional information or documents required by the superintendent.

(2) For an applicant seeking a pharmacy benefit manager license as a business entity, the applicant shall meet all of the following requirements:

(a) The applicant must be domiciled or maintain its principal place of business in this state, as evidenced by a certificate of good standing issued by the secretary of state.

(b) The applicant must identify all officers, directors, partners, or members of the business entity and must identify any owners or members that hold five per cent or more ownership in the entity.

(c) The applicant must identify an officer, director, partner, or member responsible for the entity's compliance with this chapter.

(d) The applicant must not have been, and not have any officer, director, partner, or member that has been, previously convicted of a financially related felony.

(e) The applicant must not have committed, and not have any officer, director, partner, or member that has committed, any act that is grounds for the denial, suspension, or revocation of a license under this chapter.

(f) The applicant must provide any additional information or documents requested by the superintendent.

(3) An individual or business entity applicant may seek a nonresident pharmacy benefit manager license instead of a license under division (C)(1) or (2) of this section if the individual or entity holds a current, valid license in another state and meets all of the following requirements:

(a) The applicant must submit a complete application for a pharmacy benefit manager license to the superintendent in accordance with division (A) of this section.



(b) The applicant must not have committed any act that is grounds for the denial, suspension, or revocation of a license under this chapter.

(c) If the applicant is a business entity, the applicant must provide a certificate of good standing for a foreign corporation issued by the secretary of state.

(d) If the applicant is a business entity, the applicant must identify all officers, directors, partners, or members of the business entity, and must identify any owners or members that hold five per cent or more ownership in the entity.

(e) The applicant must not have committed, and must not have any officer, director, partner, or member that has committed, any act that is grounds for the denial, suspension, or revocation of a license under this chapter.

(f) The applicant must be licensed in a state that issues nonresident pharmacy benefit manager licenses to residents of this state on the same basis as set forth in this section.

(g) The applicant must provide any additional information or documents requested by the superintendent.

(4) An individual or business entity applicant that does not meet the requirements of division (C)(3) of this section for a nonresident license must meet the requirements under division (C)(1) or (2) of this section.