



Ohio Revised Code

Section 3999.10 Misrepresentations in advertisement by insurance company.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

No insurance company, corporation, or association authorized to transact business in this state, or an agent thereof, by advertisement in a newspaper, magazine, or periodical or by a sign, circular, card, policy of insurance, certificate, or renewal thereof, or otherwise, shall state or represent that funds or assets are in its possession, not actually possessed by it and available for the payment of losses and claims and held for the protection of its policyholders or creditors, or advertise a subscribed capital not actually paid up in cash.
