



## Ohio Revised Code

### Section 4905.46 Restrictions on dividend or distribution.

Effective: September 13, 2010

Legislation: Senate Bill 162 - 128th General Assembly

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No public utility or railroad shall declare any stock, bond, or scrip dividend or distribution, or divide the proceeds of the sale of any stock, bond, or scrip among its stockholders, unless it is authorized to do so by the public utilities commission.

This section does not apply to telephone companies.

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