



Ohio Revised Code

Section 505.104 Exchange or transfer of real property without bidding.

Effective: July 26, 1989

Legislation: Senate Bill 40 - 118th General Assembly

A board of township trustees may, by resolution and without bidding or advertising, exchange and transfer any real property belonging to the township if all of the following apply in regard to the real property the township acquires in the exchange:

- (A) Its current market value is equal to or greater than that of the real property the township gives up in the exchange and the county auditor so certifies prior to the transfer;
 - (B) It is improved to the township's specifications;
 - (C) It is to be used by the township for a public purpose that is the same as or similar to that for which the real property the township gives up in the exchange was used.
-