



Ohio Revised Code

Section 511.26 Disposition of money from sale of park lands.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

Money arising from the sale of park land under section 511.25 of the Revised Code may be expended by the board of park commissioners or the purchase of other land for park purposes, or it may be applied to the payment of any outstanding bonds which are unprovided for. Any money not so expended shall be deposited in the particular fund by which such property was acquired, or in the general fund of the township, unless such general fund has ceased to exist under section 703.22 of the Revised Code, in which event it shall be deposited with the treasurer of the municipal corporation, to become a portion of the park fund of that municipal corporation.
