

Ohio Revised Code Section 5168.81 Penalty for overdue payments.

Effective: June 29, 2017

Legislation: House Bill 49 - 132nd General Assembly

If a health insuring corporation fails to pay the full amount of a component of a franchise fee when due, the department of medicaid may assess a ten per cent penalty on the amount due for each month or fraction thereof that the component of the franchise fee is overdue.