



## Ohio Revised Code

### Section 5705.09 Establishment of funds.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

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Each subdivision shall establish the following funds:

- (A) General fund;
  - (B) Sinking fund whenever the subdivision has outstanding bonds other than serial bonds;
  - (C) Bond retirement fund, for the retirement of serial bonds, notes, or certificates of indebtedness;
  - (D) A special fund for each special levy;
  - (E) A special bond fund for each bond issue;
  - (F) A special fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose;
  - (G) A special fund for each public utility operated by a subdivision;
  - (H) A trust fund for any amount received by a subdivision in trust.
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