

Ohio Revised Code

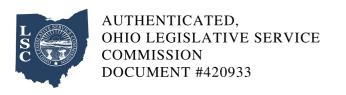
Section 5705.55 Resolution regarding tax levy in excess of limitation by board of lake facilities authority.

Effective: January 1, 2026 Legislation: House Bill 96

(A) The board of directors of a lake facilities authority, by a vote of two-thirds of all its members, may at any time declare by resolution that the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax duplicate will be insufficient to provide an adequate amount for the necessary requirements of the authority, that it is necessary to levy a tax in excess of such limitation for any of the purposes specified in divisions (A), (B), (F), and (H) of section 5705.19 of the Revised Code, and that the question of such additional tax levy shall be submitted by the board to the electors residing within the boundaries of the impacted lake district on the day of a primary or general election. The resolution shall conform to section 5705.19 of the Revised Code, except that the tax levy may be in effect for no more than five years, as set forth in the resolution, unless the levy is for the payment of debt charges, and the total number of mills levied for each dollar of taxable valuation that may be levied under this section for any tax year shall not exceed one mill. If the levy is for the payment of debt charges, the levy shall be for the life of the bond indebtedness.

The resolution shall specify the date of holding the election, which shall not be earlier than ninety days after the adoption and certification of the resolution to the board of elections. The resolution shall not include a levy on the current tax list and duplicate unless the election is to be held at or prior to the first Tuesday after the first Monday in November of the current tax year.

The resolution shall be certified to the board of elections of the proper county or counties not less than ninety days before the date of the election. The resolution shall go into immediate effect upon its passage, and no publication of the resolution shall be necessary other than that provided in the notice of election. Section 5705.25 of the Revised Code shall govern the arrangements for the submission of such question and other matters concerning the election, to which that section refers, except that the election shall be held on the date specified in the resolution. If a majority of the electors voting on the question so submitted in an election vote in favor of the levy, the board of directors may forthwith make the necessary levy within the boundaries of the impacted lake district



at the additional rate in excess of the ten-mill limitation on the tax list, for the purpose stated in the resolution. The tax levy shall be included in the next annual tax budget that is certified to the county budget commission.

(B) The form of the ballo	ot in an election held on the o	question of levying a tax	proposed pursuant to
this section shall be as fo	ollows or in any other form a	cceptable to the secretary	of state:
	(name of lake facilities authounty auditor estimates will co	• .	
	h \$1 of taxable value, which		
of the county auditor's market value, for			
levy is to run).			
	<pre><cp-base>FOR THE TAX LEVIES</cp-base></pre>		
	<pre><cp-base>AGAINST THE TAX LEVIES</cp-base></pre>	<cp-base>"</cp-base>	
	ment of debt charges, the formates will collect		nodified by omitting the
(C) On approval of the le	evy, notes may be issued in a	inticipation of the collect	ion of the proceeds of
the tax levy, other than t	he proceeds to be received for	or the payment of bond de	ebt charges, in the
amount and manner and	at the times as are provided i	in section 5705.193 of the	e Revised Code, for the
issuance of notes by a co	ounty in anticipation of the pr	roceeds of a tax levy. The	e lake facilities
authority may borrow m	oney in anticipation of the co	ollection of current reven	ues as provided in
section 133.10 of the Re	vised Code.		
(D) If a tay is laviad und	er this section in a tax year, i	no other taying authority	of a subdivision or
(D) If a tax is it vicu und	ci uns secuon in a tax year, i	no other taxing authority	of a subdivision of

taxing unit, including a port authority, may levy a tax on property in the impacted lake district in the

same tax year if the purpose of the levy is substantially the same as the purpose for which the lake

facilities authority of the impacted lake district was created.