

Ohio Revised Code

Section 5722.11 Tax exemption for lands acquired.

Effective: September 4, 2014

Legislation: Senate Bill 172 - 130th General Assembly

All lands acquired and held by an electing subdivision pursuant to this chapter shall be deemed real property used for a public purpose and, notwithstanding section 5709.08 of the Revised Code, shall be exempt from taxation until sold. The exemption of such property shall be governed by the provisions of division (F) of section 5709.12 of the Revised Code, regardless of the manner in which such property is acquired.