

## Ohio Revised Code

Section 5727.111 Assessing at percentages of true value.

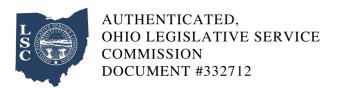
Effective: August 14, 2025 Legislation: House Bill 15

As used in this section, "convert" means to switch fuel input from one energy source to another and "repower" means to replace enough of the original taxable production equipment to make an original production facility equivalent to a new facility, such that at least eighty per cent of the true value of the taxable production equipment is derived from new taxable production equipment installed as part of the replacement project. The taxable property of each public utility, except a railroad company, and of each interexchange telecommunications company shall be assessed at the following percentages of true value:

- (A) In the case of a rural electric company, one of the following:
- (1) Fifty per cent in the case of its taxable transmission and distribution property or energy conversion equipment first subject to taxation in this state before tax year 2027;
- (2) Seven per cent in the case of its taxable production or energy conversion equipment first subject to taxation in this state for tax year 2027 and thereafter or any other taxable production equipment that is either converted or repowered;
- (3) Twenty-five per cent in the case of all its other taxable property.
- (B) In the case of a telephone or telegraph company, twenty-five per cent for taxable property first subject to taxation in this state for tax year 1995 or thereafter for tax years before tax year 2007, and pursuant to division (H) of section 5711.22 of the Revised Code for tax year 2007 and thereafter, and the following for all other taxable property:
- (1) For tax years prior to 2005, eighty-eight per cent;
- (2) For tax year 2005, sixty-seven per cent;



- (3) For tax year 2006, forty-six per cent;
- (4) For tax year 2007 and thereafter, pursuant to division (H) of section 5711.22 of the Revised Code.
- (C) Twenty-five per cent in the case of (1) a natural gas company or (2) a water-works company for taxable property first subject to taxation in this state for tax year 2017 and thereafter.
- (D) Eighty-eight per cent in the case of a water-works company for taxable property first subject to taxation in this state before tax year 2017, or a heating company.
- (E) In the case of an electric company, one of the following:
- (1) Eighty-five per cent in the case of its taxable transmission and distribution property and energy conversion equipment first subject to taxation in this state before tax year 2027;
- (2) Twenty-five per cent in the case of its other taxable transmission and distribution property;
- (3) Seven per cent in the case of its taxable production and energy conversion equipment first subject to taxation in this state for tax year 2027 and thereafter or any other taxable production equipment that is either converted or repowered;
- (4) Twenty-four per cent in the case of all its other taxable property.
- (F)(1) Twenty-five per cent in the case of an interexchange telecommunications company for tax years before tax year 2007;
- (2) Pursuant to division (H) of section 5711.22 of the Revised Code for tax year 2007 and thereafter.
- (G) Twenty-five per cent in the case of a water transportation company.
- (H) In the case of an energy company, one of the following:



- (1) Eighty-five per cent in the case of its taxable transmission and distribution property first subject to taxation in this state before tax year 2027;
- (2) Twenty-five per cent in the case of its other taxable transmission and distribution property;
- (3) Seven per cent in the case of its taxable production or energy conversion equipment first subject to taxation in this state for tax year 2027 and thereafter or any other taxable production equipment that is either converted or repowered;
- (4) Twenty-four per cent in the case of its other taxable production equipment;
- (5) Eighty-five per cent in the case of all its other taxable property.
- (I) In the case of a pipeline company, one of the following:
- (1) Eighty-eight per cent of its taxable property first subject to taxation in this state before tax year 2027;
- (2) Twenty-five per cent in the case of all its other taxable property.