

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #256375

## Ohio Revised Code

## Section 707.28 Division of property and funds when village or city is incorporated from township.

Effective: December 20, 2005 Legislation: Senate Bill 107 - 126th General Assembly

When a village or a city is incorporated from a portion of a township, or portions of more than one township, a proper division of the real and personal property of the townships, and of the funds for township purposes which are in the treasury, or in the process of collection, of the townships from which the territory is taken, shall, upon application of the village or city treasurer to the probate court of the county in which the territory is situated, be determined and ordered transferred to the village or city, in the case of real or personal property, or, in the case of funds, paid to the village or city treasurer.

In determining the portion of the real and personal property and funds to which the village or city is entitled, the indebtedness of each township shall be taken into consideration. Ten days' notice of a hearing shall be given by the treasurer of the applicant to the township fiscal officer of each township whose property and funds are sought to be divided. The findings and orders of the probate court under this section shall be final.